

Myecon / Funny Money Zoom Call

January 2024

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Online Financial Training Class

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Funny Money Zoom Call

This Year Theme:

“Let’s do More in 2024”



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Investment Training

How to get rich (Mentally off stocks)

Example:

Today is January 23, 2024 if you buy GME for around \$14

GameStop®

POWER TO THE PLAYERS®

And sold it within 30 days for \$20 you made \$6 profit

Step1

First what is Rate of Return?

Do the math to find ROR divide Profit amount: \$6

By

Sales Proceeds \$20

Rate of Return is 30%

So, $\$6 \div \$20 = 30\%$ ROR or 0.3%



Step 2



What If ??????

*What if you had **100** or **1000** shares of GME?*

*Do the math on **100** shares*

100 x \$14 a share = \$140 cost or basis

100 x \$20 a share sales proceeds = \$200

*100 x \$6 profit per share = **\$60** profit in one month*

ROR is still 30% just larger profit

*Do the math on **1000** shares*

1000 x \$14 a share = \$1400 cost or basis

1000 x \$20 a share sales proceeds = \$2000

*1000 x \$6 profit per share = **\$600** profit in one month*

ROR is still 30% just larger profit

So, what did you really do Financially?



You just accomplish what most realestate investors who buy a \$100,000 home put done 10% in fees and expenses and have to have good credit and hope the renter pays on time for 12 months and hope nothing goes wrong!!!

Just to get a profit of \$60 to \$600 and never earn 30% ROR in one year or one month

Let me prove it... If they buy the home at \$100,000 to earn a profit of 30% ROR

Math is \$100000

- 30 %

\$30,000 a year or $\$30,000 \div 12 \text{ months} = \2500 a mth

If the house is not paid off the mortgage payment with tax and insurance is about \$800 - \$1200 a month

Let's just say the payment cost on the home is \$1000

And the rental income is \$2500

Which means you cashflow \$1500 a month

Problem is when you first buy the home you have to fix it up that normally takes 3 – 6 months and when the renter leaves to find another renter that may take or cost with marketing and realtor / management company 3-6 months cost.

So, let's do the math

6-12 months empty house cost to pay mortgage

$\$1000 \times 12 = \12000

Repairs on home so someone can move in \$10,000

So total cost year one $12,000 + 10,000 = \$22,000$

Minus \$1500 a mth rental income profit $\times 12 = 18,000$

Net profit or Loss of $\$4000 \div 12 \text{ mth}$

Equals \$333 a month net profit

So how much is Realestate ROR?

It is a little different with realestate you take Investment amount because you borrowed the money and paying interest but we are not getting into that part. I just want to get you to see the main point.

SO, for time's sake take \$100,000 Asset or Home Value amount And divide by Net profit of \$333

Math it $\$333 \div \$100,000 \text{ asset} = .003 \% \text{ or less than } 1\% \text{ ROR}$

The reason I took you through all that is to prove a point!!

If you buy 1 stock and make a profit you beat the average realestate investor by 10-30% all day every day and less risk and lower cost.

Think of it as if you bought mini homes and rent them out and make \$6 - \$600 a month or year.



So, buy your stocks and get Rich Mentally!!!

Praise God!!! AMEN

Homework

Buy a stock / Mini rental Home

Tell me in February or March

Stock Name _____

How many Shares _____

Date Acquired / Bought _____

Date Sold _____

Cost/ Basis _____

Proceeds _____

Gain / Profit / Loss _____

Let's get rich in February 2024